

Quick Award Information for Continuing Law Students

- **Award Letter & Conditions of Award:** Read, sign, date, and return to our office. Keep a copy for your records. Let us know if you have any revisions or changes in summer enrollment, enrollment status, credits, outside aid (e.g., employer reimbursement, VA, AmeriCorps, outside scholarships), etc.
- **Direct Stafford Loan Promissory Note:** Your response on your Award Letter indicates to us the amount of Stafford loan you wish to borrow. If you want to lower the amount, please do so directly on the Award Letter.
 - **If you have received a Federal Direct Stafford loan** previously at Seattle University School of Law, you are not required to complete another Direct Stafford Loan Master Promissory Note.
 - **If you have NOT received a Federal Direct Stafford loan** previously, you need to complete a Direct Stafford Loan Master Promissory note at <http://dlenote.ed.gov>. You must also complete the **required Entrance Counseling** session by clicking on the link at www.dl.ed.gov.
- **Alternative Loans:** Alternative loans are available through the federal Grad PLUS or through private lenders
 - Alternative loans require a **credit check** and you must complete a promissory note.
 - To apply for a credit-based alternative loan, please see your award letter or contact us for eligibility. If awarded State Work Study, you may reduce or reject it and it will increase the credit-based loan eligibility.
 - Please be aware that private loans are **not** eligible for consolidation with Stafford loans, the federal public interest loan forgiveness program, the new Income Based Repayment Plan including other federal repayment options or federal deferment and forbearance options. They have variable interest rates that change every month or every quarter and there is no interest rate cap. See www.law.seattleu.edu/x1270.xml.
 - The Federal Direct Graduate PLUS Loan is a credit-based federal loan. For more information and application instructions, please see the enclosed Grad PLUS Request Form. The **Grad PLUS is eligible for consolidation with Stafford loans and the federal public interest and Income Based Repayment loan forgiveness programs.** You must complete Grad PLUS entrance counseling at www.dl.ed.gov.
- **Credits:** You must take a minimum of 3 credits summer and 6 credits fall or spring in order to be eligible for a student loan (however, completing less than 8 credits fall or spring creates unsatisfactory academic progress and thus has serious financial aid implications).
- **Tuition:** \$1124 per credit summer term; \$1178 per credit fall & spring terms.
- **Computers:** If you have not done so previously, the expense of a laptop computer may be added to your student budget one time only, up to cost or a maximum of \$1800, whichever is less. If you plan to purchase or lease one, keep your receipt. You must buy the computer first and then submit the receipt and proof of payment by you, the student, to our office. If approved, it will increase your eligibility for an alternative (credit-based) loan. For computer specs, see the Technology Department or their web page at www.law.seattleu.edu/x1295.xml.
- **Scholarships:** If you received an at-entry scholarship, it is presumed that you will maintain it. Therefore, it is *tentatively* reflected on your award letter at this time, pending the final class rank that is determined later in the summer. See packet for Year End & outside scholarship information.
- **On-going Info:** Look for notices in the PR, docket and check the Student Financial Services web site throughout the year under Important Notes at www.law.seattleu.edu/x1228.xml for financial aid information and deadline alerts. For Outside Scholarships check back periodically at www.law.seattleu.edu/x1269.xml.

Please contact us if you have any questions. Thank you!