

# 2021-2022 Grad PLUS Loan Steps

1

Apply *after* April 1, 2021. Login with your FSA ID.

- Loan must be requested and originated prior to the end of the academic year (or last term enrolled of academic year) per federal regulations. Requests made at the end of the academic year may not be able to be processed due to time limits.

2

Go to [studentaid.gov](https://studentaid.gov).

1. Under "In School" tab, select "Apply for a PLUS Loan for graduate school".
2. Award Year: 2021-2022  
(typical loan period is Aug 2021 to May 2022)
3. Loan Amount: refer to the "Alternative Loan Eligibility" line on your Offer Letter email. Select "max" or specify an amount.

*Remember: carefully calculate how much funding you need for the academic year. You may increase or reduce the amount later, prior to disbursement. The total amount requested will be divided equally between Fall and Spring semesters.*

3

**First time borrower?** Complete the following at [studentaid.gov](https://studentaid.gov):

- [Graduate PLUS Master Promissory Note \(MPN\)](#)
- [Graduate PLUS Entrance Counseling](#)
- [Annual Student Loan Agreement](#), if not previously completed for the academic year.

*Note: Funds will not be disbursed until these documents are completed.*

4

**Loan Origination Fee: 4.228%**

This percentage is deducted from every disbursement. If you want this origination fee added to the net amount of your loan request, send an email to [lawfa@seattleu.edu](mailto:lawfa@seattleu.edu).

5

**Endorser required or successful appeal?**

You will need to complete PLUS Counseling (a separate and additional requirement to Grad PLUS Entrance Counseling. See [studentaid.gov/PLUSCounseling](https://studentaid.gov/PLUSCounseling) for details.

A new MPN and PLUS Counseling must be completed each year:

- if a request for supplemental PLUS loan requires an endorser
- if a new credit check is run by Direct Loans and the loan requires an endorser or is approved on appeal