

## Quick Award Information for Continuing MLS Law Students

|   |  |
|---|--|
| <b>Offer Letter &amp; Conditions of Award</b>                   | <ol style="list-style-type: none"> <li>1. Review and choose whether to decline or reduce student aid on Financial Aid Self-Service (<a href="#">mySeattleU</a>) and sign and date electronically.</li> <li>2. Notify SFS of any revisions or changes in summer enrollment, enrollment status, credits, outside aid (e.g. employer reimbursements, AmeriCorps, outside scholarships).</li> <li>3. Review the <a href="#">Master Conditions of Award</a>.</li> </ol>   |
| <b>Origination Fee Update</b>                                   | <p>Direct Stafford Loan: 1.057%      Direct Grad PLUS: 4.228%</p> <p><i>Loan origination fees change annually (October 1).</i></p>   |
| <b>Direct Stafford Loan Promissory Note</b>                     | <ol style="list-style-type: none"> <li>1. If you want to lower the amount of your Stafford loan, please indicate this in your financial aid Self-Service portal.</li> <li>2. If you received a Stafford loan last year at SU School of Law, you are not required to complete another Master Promissory Note.</li> <li>3. If you have not received Stafford loans before, you are required to complete a Master Promissory Note <i>and</i> Entrance Counseling at <a href="#">studentaid.gov</a>.</li> <li>4. Complete the Annual Student Loan Acknowledgement on <a href="#">studentaid.gov</a>. This is required every year that you will borrow federal student loans.</li> </ol>  |
| <b>Alternative Loans (federal Grad PLUS or private lenders)</b> | <p><i>These loans require a credit check, and you must complete a promissory note. Please see your award letter for amount eligibility or contact us.</i></p> <p><i>Grad PLUS Loan:</i></p> <ul style="list-style-type: none"> <li>- Apply every year at <a href="#">studentaid.gov</a>. See <a href="#">Application Steps 2023-2024</a>.</li> <li>- Origination fee is deducted from the requested loan amount. <b>If you want the fee added to the loan balance to net the requested amount, you must email <a href="mailto:lawfa@seattleu.edu">lawfa@seattleu.edu</a> at the time of application for this to transpire!</b></li> <li>- Grad PLUS loans are eligible for income-based repayment plans, federal public interest loan forgiveness, and consolidation with Stafford loans.</li> </ul> <p><i>Private Loans:</i></p> <ul style="list-style-type: none"> <li>- Private loans are not eligible for the federal public interest loan forgiveness program, income driven repayment plans, including other federal repayment options, federal deferment and forbearance options, or consolidation with Stafford loans.</li> <li>- See <a href="#">Private Loan Lender Information</a> for lenders our law students have used in the past.</li> </ul> |

## Quick Award Information for Continuing MLS Law Students

|                     |  |
|---------------------|--|
| <b>Credits</b>      | <p>To be eligible for student loans:</p> <ul style="list-style-type: none"> <li>- Summer: minimum of 3 credits</li> <li>- Fall/Spring: minimum of 6 credits</li> </ul> <p><i>Remember: you must maintain <a href="#">Satisfactory Academic Progress</a> to remain eligible for student aid.</i></p>  |
| <b>Tuition</b>      | <p>Summer: \$1,320/credit                      Fall/Spring: \$1,399/credit</p> <p>Financial aid pays all institutional charges first.</p>  |
| <b>Computers</b>    | <ul style="list-style-type: none"> <li>- Expense of a laptop computer up to \$1,450 may be added to your student budget (one time only).</li> <li>- Submit receipt and proof of payment under your name to SFS.</li> <li>- For computer specs, see <a href="#">Technology Department</a>.</li> </ul>   |
| <b>Scholarships</b> | <p><b>At-entry scholarships:</b></p> <ul style="list-style-type: none"> <li>- Renewal is presumed and <i>tentatively</i> reflected on your award letter until the final class rank is determined later in the summer.</li> <li>- See <a href="#">Scholarships page</a> and <a href="#">Understanding Your Financial Aid</a> brochure.</li> </ul> <p><b>Outside scholarships:</b></p> <ul style="list-style-type: none"> <li>- You are required to let SFS know of any outside scholarships you have been awarded. It will be included in your financial aid package.</li> <li>- Check <a href="#">outside scholarships</a> for opportunities throughout the year.</li> </ul> |
| <b>Ongoing Info</b> | <p>Financial Aid info and deadline alerts:</p> <ul style="list-style-type: none"> <li>- Notices in the PR &amp; docket</li> <li>- Student Financial Services website (<a href="#">Important Notes</a>)</li> </ul>  |